

TREASURY NEWS



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DAVID J. RYDER NAMED ACTING DIRECTOR OF U.S. MINT
- Kate Todd Beach Named Deputy Treasurer

Treasury Secretary Nicholas F. Brady today announced that David J. Ryder has been named Acting Director of the U.S. Mint, effective immediately.

Ryder was nominated by President Bush to serve as Director of the Mint on July 25, 1991. The Senate Banking Committee has thus far refused to vote on the nomination and the Director's post at the Mint has been vacant for almost a year.

"Despite having no reservations about Dave Ryder's qualifications, the Senate Banking Committee has refused to move forward with the nomination," said Brady. "We simply can't wait any longer to fill this important post at the U.S. Mint."

Ryder has been Deputy Treasurer of the United States since December of 1989. In addition to becoming Acting Director of the Mint, he will also serve as Deputy Treasurer of the United States for Operations.

Kate Todd Beach has succeeded Ryder as Deputy Treasurer of the United States. Beach has been Director of Intergovernmental Affairs at the Treasury Department since April 1989. Prior to her job at Treasury, she served in the U.S. Department of Transportation for eight years. From January 1988 until April 1989, she was Director of Intergovernmental and Consumer Affairs at DOT. She has also served at the U.S. Environmental Protection Agency, the National Alcohol Fuels Commission and the National Transportation Policy Study Commission.

Kate Beach is a native of New Jersey. She and her husband, Samuel F. Beach, Jr., reside in Washington D.C.

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